

EXECUTIVE SUMMARY
LIONS CLUBS INTERNATIONAL FOUNDATION
BOARD OF TRUSTEES MEETING
Oak Brook, Illinois, USA
January 11-13, 2018

1. Approved that LCIF and the Global Action Team (GAT) operate under separate structures; eliminated the position of LCIF Board of Trustees liaison to GAT.
2. Approved five Lions Quest grants that exceeded the grant limits for approval by the Lions Quest Advisory Committee.

DEVELOPMENT COMMITTEE

1. Received an update on LCIF's capital fundraising campaign, including the recruitment and training of coordinators, model club program, potential challenge goal and special campaign recognition.
2. Amended the LCIF Operations and Policy Manual (Chapter I, Paragraph E.9.a) to involve, when applicable, other Lions leaders (e.g. capital fundraising campaign chairperson, vice chairperson and campaign area leaders) in the nomination process of LCIF multiple district coordinators.

FINANCE COMMITTEE

1. Approved a capital fundraising campaign budget of US\$18,091,480.
2. Amended the LCIF Operations and Policy Manual as follows:
 - eliminated the June LCIF Executive Committee meeting (Chapter I, Paragraph E.3.c.)
 - updated the General Reimbursement Policy to provide clarity and consistency with the association's policy (Chapter II, Paragraph N)
3. Amended the LCIF Operations and Policy Manual Investment Policy Statement (Exhibit C) as follows:
 - changed the name of the foundation's investment advisors as Park Place Capital Management was recently acquired by Strategic Wealth Partners
 - updated Appendices B-1, B-2, B-3 and B-4 to reflect changes to investment managers and respective benchmarks

MARKETING COMMITTEE

1. Amended the LCIF Operations and Policy Manual (Chapter II, Paragraph C) to reflect current marketing and communication language and practices.
2. Approved the contract addendum from ONE HUNDRED in the amount of US\$210,000 for incremental services for their work on LCIF's Capital Fundraising Campaign case for support, theme and marketing plan.

PROGRAMS COMMITTEE

1. Approved 86 grants totaling US\$4,951,129.
2. Tabled eight grants.
3. Denied four grants.
4. Approved that Multiple District 305 (Pakistan) shall resolve all pending issues with the contractor and complete an audit by April 30, 2018 for grant GA12361/MD-305, and that failure to comply shall result in a moratorium on eligibility for grants at the multiple district and sub-district levels.
5. Approved that District 355-D (Korea) shall be placed on immediate moratorium for eligibility of all LCIF grants until the district returns US\$76,447 representing the full amount of grant GA14714/355-D and that notice of the moratorium for District 355-D shall be communicated to the leadership in Multiple District 355 and sub-District 355-D.
6. Approved that District 334-E (Japan) shall return the amount of US\$172,000 to LCIF, which includes the US\$30,000 expended by LCIF for the financial audit of the 28 International Assistance grants, and that a letter be sent to Multiple District 334, sub-District 334-E and club presidents requesting the identification of responsible parties and an explanation of this major oversight.

DEVELOPMENT AND MARKETING COMMITTEES (Joint meeting)

1. Approved that the newly rebranded Lions Share Program consist of three recognition levels, effective July 1, 2018:
 - Donations of US\$100.00 to US\$199.99: 1 star
 - Donations of US\$200.00 to US\$299.99: 2 stars
 - Donations of US\$300.00 and higher: 3 stars
2. Approved that the District and Club Sharing program be renamed as the District and Club Community Impact Grant.
3. Received an update on LCIF's 50th anniversary, including promotional plans.