

**EXECUTIVE SUMMARY**  
**LIONS CLUBS INTERNATIONAL FOUNDATION**  
**VIRTUAL BOARD OF TRUSTEES MEETING**  
**Oak Brook, Illinois, USA**  
**January 10-15, 2024**

**FINANCE COMMITTEE**

1. Approved an increase of US\$100,347 to the operating budget for fiscal year 2023-2024.
2. Received an update on the performance of the foundation's investment portfolio.
3. Amended the asset allocation for the SightFirst II portfolio in the LCIF Operations and Policy Manual (Exhibit C – Investment Policy Statement, Appendix A – Strategic Asset Allocation, SightFirst II Asset Allocation).

**DEVELOPMENT COMMITTEE**

1. Reviewed LCIF fundraising progress for 2023-2024 totaling US\$35.7 million in cash donations, pledge balances, partner commitments, and Lions Legacy Society commitments.
2. Reviewed several possible changes to the Humanitarian Partner recognition program.
3. Established guidelines with criteria to determine financial support of Lion-led fundraisers for LCIF to be included in the Operations and Policy Manual.

**MARKETING COMMITTEE**

1. Received updates on marketing strategy goal progress, digital/social media initiatives, public relations, videos, content creation, and convention and forum support.
2. Reviewed the Humanitarian Award, including previous recipients and current policy.
3. Discussed expenses for the second quarter of 2023-2024, the budget for 2023-2024, Lions Quest working group, LCI Marketing Division updates, training and resources, and simplification of the online donations process.

**PROGRAMS COMMITTEE**

1. Approved 121 grants totaling US\$7,321,698.
2. Denied one grant application.
3. Approved a US\$300,000 Board-directed grant to provide block grant funding for the Lions Quest Community Partnership grant program.
4. Approved a US\$100,000 Major Catastrophe grant to support flood relief activities in Multiple District 201 (Australia).
5. Approved a US\$1 million Board-directed grant to support the LCIF-Global HOPE partnership.
6. Approved entering into a new partnership with World Food Program USA and awarded a US\$1 million Board-directed grant to support school feeding activities.
7. Required District F-3 (Colombia) to return US\$23,333, representing the local matching funds for grant STD15092/F-3. Funds to be returned by June 30, 2024.
8. Approved new Grant Regulations, to be included in the Operations and Policy Manual, as a standard set of regulations to govern all LCIF grants.
9. Approved new criteria for the Matching grant program to be included in the Operations and Policy Manual.
10. Approved new criteria for the Childhood Cancer grant program to be included in the Operations and Policy Manual.
11. Approved new criteria for the Hunger grant program to be included in the Operations and Policy Manual.