

EXECUTIVE SUMMARY
LIONS CLUBS INTERNATIONAL FOUNDATION
BOARD OF TRUSTEES MEETING
Oak Brook, Illinois, USA
August 9-11, 2023

Revised the section on the Privacy Policy in the LCIF Operations and Policy Manual.

AUDIT COMMITTEE

1. Reviewed an overview of the Internal Audit and Compliance function.
2. Received an update on completed internal audit projects, overview of audit observations and status of the internal audit plan.

FINANCE COMMITTEE

1. Received an update on the performance of the foundation's investment portfolio.
2. Reviewed preliminary revenue and expense figures for 2022-2023.
3. Amended the LCIF Operations and Policy Manual to remove references to committees which no longer exist (Chapter II – Operations, Paragraph O.1).

DEVELOPMENT COMMITTEE

1. Reviewed LCIF fundraising progress for 2022-2023 totaling US\$68 million in cash donations, pledge balances, partner commitments, and Lions Legacy Society commitments.
2. Reviewed several possible changes to the Humanitarian Partner recognition program.
3. Received an update on the activities of the Corporate Social Responsibility Think Tank.

MARKETING COMMITTEE

1. Received updates on marketing and communications including marketing strategy and priorities, digital/social media initiatives, public relations, videos, content creation, convention and forum support.
2. Discussed actual expenses for 2022-2023, the budget for 2023-2024, Association Marketing Division updates, Lions Quest working group, and corporate social responsibility.

PROGRAMS COMMITTEE

1. Approved 69 grants totaling US\$3,761,029.
2. Tabled 2 grant applications.
3. Denied one grant application.
4. Approved a US\$2,046,000 Board directed grant to support the LCIF-Special Olympics: Mission Inclusion Partnership for November 2023 – October 2024.
5. Approved a US\$150,000 Board directed grant for the Research to Prevent Blindness/LCIF Low Vision Research Award for 2023-2024.
6. Approved a US\$100,000 Board directed grant for the Lions of Japan – Special Olympics national partnership.
7. Approved a US\$300,000 Board directed grant for the Lions of Japan – Special Olympics 2023-2024 Winter Games event activities.
8. Approved a US\$15,000 Designated disaster grant for District 322-D (India) to provide essential relief assistance to victims of ethnic violence in Manipur.