

EXECUTIVE SUMMARY
LIONS CLUBS INTERNATIONAL FOUNDATION
BOARD OF TRUSTEES MEETING
Virtual On-Line Meeting
Oak Brook, Illinois, USA
May 18-25, 2021

1. Approved the Lions International Strategic Plan.
2. Approved changes to the Operation and Policy manual to add a joint annual meeting between the LCI Board of Directors and LCIF Board of Trustees and update the Trustees qualifications and responsibilities.
3. Approved the LCIF Executive Committee Report dated May 24, 2021.

AUDIT COMMITTEE

1. Reviewed planning for the audit of the foundation for the year ending June 30, 2021.
2. Received an update on completed internal audit projects, overview of audit observations and status of the internal audit plan.
3. Received a presentation on Enterprise Risk Management (ERM) providing an overview of the initial steps and approach taken in implementing an organizational risk management framework.

DEVELOPMENT COMMITTEE

1. Reviewed LCIF fundraising achievements totaling US\$205,899,648 in cash donations and pledges (unaudited), representing 92% of the June 30, 2021 benchmark of US\$223.5 million.
2. Amended the LCIF Operations and Policy Manual to state that Lead Gift donors (US\$100,000+) may designate up to the full amount of their contribution, not already restricted, to the global cause area or approved LCIF project of their choice, provided that several criteria are met.
3. Began post-Campaign 100 strategic planning for LCIF fundraising.

FINANCE COMMITTEE

1. Approved a decrease of US\$2,262,978 to the operating budget for fiscal year 2020-2021.
2. Approved an operating budget of US\$26,302,322 for 2021-2022.
3. Approved a decrease of US\$709,644 to the overall capital fundraising campaign budget.
4. Received an update on the performance of the foundation's investment portfolio.

MARKETING COMMITTEE

1. Received updates on marketing programs and communications including plans for the upcoming anniversaries of the Special Olympics and Johnson & Johnson partnerships; Foundation Fridays webinar series; video production; Stories of Pride; text-to-donate; and digital/social media strategies.
2. Reviewed budget and marketing contributions for the fiscal year and discussed four main areas of focus for the upcoming year which include: increase communications for the last year of Campaign 100, leverage assets to increase brand awareness and storytelling opportunities, promote key partnerships, and integrate the strategic plan.
3. Reviewed LCIF presence at the upcoming virtual LCIFCon.

PROGRAMS COMMITTEE

1. Approved 73 Matching, Diabetes, Hunger, and Childhood Cancer grants totaling US\$4,014,653.
2. Tabled two grant applications.

3. Placed a moratorium on District F-3 (Colombia) for consideration of all grants until the US\$100,000 is repaid for STD15092/F-3. The district moratorium excludes club level DCG awards.
4. Decided that any district that has not submitted final reports for COVID-10 Emergency grant be given until August 1, 2021 to submit a satisfactory report to LCIF or be placed on moratorium for consideration of all grants. The district moratorium excludes club level DCG awards.
5. Rescinded Matching grants MAT18613/300-E1 (Taiwan) and MAT18733/300-E1 (Taiwan), as these projects were completed prior to review by the LCIF Board of Trustees and were therefore ineligible for funding consideration.