

**EXECUTIVE SUMMARY**  
**LIONS CLUBS INTERNATIONAL FOUNDATION**  
**BOARD OF TRUSTEES MEETING**  
**Oak Brook, Illinois, USA**  
**May 8-10, 2019**

**AUDIT COMMITTEE**

1. Received update from external auditors Crowe LLP on foundation audit plans for year ending June 30, 2019.
2. Received overview from internal audit of open audit observations and update on audit plan progress for the year.

**DEVELOPMENT COMMITTEE**

1. Reviewed LCIF fundraising achievements totaling US\$99.9 million in cash donations and pledges (unaudited), representing 91% of the June 30, 2019 benchmark of US\$110 million.
2. Reviewed in joint session with the Marketing Committee opportunities to collaborate and enhance Campaign 100.
3. Discussed fundraising goals and strategies for Campaign 100.
4. Discussed in joint session with the Programs Committee refugee relief efforts worldwide, and recommended further development of framework for support and funding criteria for review at the August 2019 LCIF Board of Trustees meeting.
5. Amended the LCIF Operations and Policy Manual to increase the club banner patch level of contributions per member from US\$20 to US\$50. (Exhibit D, Section IX.D)

**FINANCE COMMITTEE**

1. Approved a new strategic asset allocation for the foundation's investment portfolios and corresponding amendments to the investment policy statement.
2. Approved a decrease of US\$4,163,514 to the operating budget for fiscal year 2018-2019.
3. Approved an operating budget of US\$27,686,216 for 2019-2020.
4. Approved an increase of US\$53,300 to the overall capital fundraising campaign budget.
5. Amended the LCIF Operations and Policy Manual as follows:
  - clarified the proper handling of special budgetary requests (Chapter II - Operations, Paragraph H.3)
  - updated the travel policy regarding first class air travel and eligibility for business class (Chapter II - Operations, Paragraph N.1.b.(1))

**MARKETING COMMITTEE**

1. Reviewed in joint session with the Development Committee opportunities to promote Campaign 100 and LCIF at the 2019 International Convention; the LCIF Chairperson's Sweepstakes; and the communications plan for Campaign 100.
2. Received updates on marketing programs and campaigns, including social media awareness campaigns; content creation for beneficiary stories; the annual report; and LCIF website enhancements.

## **PROGRAMS COMMITTEE**

1. Approved 99 matching and diabetes grants totaling US\$5,724,145.
2. Tabled four grants.
3. Denied one grant.
4. Approved that the moratorium for consideration of grant applications from District 334-E (Japan) be lifted and that District 334-E only be eligible to apply for grants up to US\$10,000 through June 30, 2020.
5. Approved that the moratorium for consideration of grant application from District 335-B1 (Korea) be lifted.
6. Approved that a Childhood Cancer Pilot Grant program be created and in effect through the August 2021 LCIF Board of Trustees meeting.
7. Approved that a Hunger Pilot Grant program be created and in effect through the August 2021 LCIF Board of Trustees meeting.
8. Approved up to US\$500,000 annually of LCIF funding support for measles or measles rubella vaccine purchase, for two years starting in 2019-2020.
9. Approved a partnership with Global HOPE to address childhood cancer in Africa. Partnership includes joint fundraising, engagement of Lions at the country level, and US\$2 million in LCIF support for infrastructure needs.