**EXECUTIVE SUMMARY**
**LCIF EXECUTIVE COMMITTEE**
**Reykjavik, Iceland**
**April 2, 2019**

1.  Amended the LCIF Operations and Policy Manual as follows to reflect current practices regarding Lions Quest:
    - Chapter III. (Grants), Paragraph E. (Lions Quest Program Grants) – approved that the Lions Quest Advisory Committee may award grants to partner organizations for the expansion of the Lions Quest program
    - Chapter V. (Lions Quest) – updated language to include matters related to the creation of supplemental materials, inventory, and administration
    - Exhibit J. (Lions Quest Program Grant Criteria) – updated criteria to include issues related to local matching funds and grant disbursements

2.  Amended the LCIF Operations and Policy Manual Exhibit H. (SightFirst Grant Criteria, Section 8, Paragraph1, and Section 9) to include matters related to SightFirst application signature requirements, fund disbursement regulations, and project committee nominations.

3.  Approved the transfer of shares for Lions Clubs International Foundation, India from former shareholder Mr. Neville Mehta to Mr. Arijit Sen and from former shareholder Mr. Scott Drumheller to Mr. James Franklin Moore III. Further approved that any directors of LCIF, India be authorized to do all such acts, deeds and things as may be necessary to give effect to transfer of shares.

4.  Amended the LCIF Operations and Policy Manual, Chapter II. (Operations), as follows to reflect current practices:
    - Paragraph H.3. (Fiscal Planning, Budget Management) – approved replacing "executive committee" with "Board of Trustees" as the recipients for the monthly financial statements
    - Paragraph H.5.b. (Fiscal Planning, Banking, Authorized Persons) – approved updating signatories for LCIF banking matters to reflect current staffing
    - Paragraph H.7. (Fiscal Planning, Investments) – approved housekeeping revisions to LCIF management as identified in the LCIF Investment Policy Statement; approved replacing "Northern Trust Corporation" with "J.P. Morgan" to reflect change in LCIF investment advisor