

**EXECUTIVE SUMMARY**  
**LIONS CLUBS INTERNATIONAL FOUNDATION**  
**VIRTUAL BOARD OF TRUSTEES MEETING**  
**Oak Brook, Illinois, USA**  
**January 11-16, 2023**

**FINANCE COMMITTEE**

1. Approved an increase of US\$518,308 to the operating budget for fiscal year 2022-2023.
2. Received an update on the performance of the foundation's investment portfolio.

**DEVELOPMENT COMMITTEE**

1. Reviewed LCIF fundraising progress totaling US\$30 million in cash donations made during the first six months of the 2022-2023 fiscal year.
2. Approved the implementation of three donor recognition programs which will begin in the 2023-2024 fiscal year.
3. Received an update on the activities of the Corporate Social Responsibility Think Tank.

**MARKETING COMMITTEE**

1. Received updates on marketing programs and communications; digital/social media initiatives; video strategy; public relations; association collaboration initiatives; Lions Quest working group, and the Lions International Strategic Plan.
2. Reviewed Humanitarian Award nominations.

**PROGRAMS COMMITTEE**

1. Approved 103 Matching, Diabetes, Hunger, Childhood Cancer and Lions Quest grants totaling US\$6,174,827.
2. Tabled four grant applications.
3. Denied one grant application.
4. Approved a US\$300,000 Board Directed grant to renew the Lions Quest Community Partnership Grant program.
5. Approved renewal of a Memorandum of Understanding (MOU) with Special Olympics International for the Mission Inclusion partnership for the time period 2023-2028.
6. Required District 354 (Korea) to repay US\$26,640 (KRW 30,000,000) for Standard grant GA13644/354-E to LCIF by February 28, 2023 or the district will be placed on moratorium for consideration of grants.
7. Required District 108-IB2 (Italy) repay LCIF an amount of US\$3,859 for grant DES21283/108-IB2.
8. Ended the moratorium on the consideration of grant applications from MD-324 and its sub-districts effective June 30, 2023.
9. Prohibited three Lions involved in the MD-324 Designated grants from any formal involvement with LCIF grant making until June 30, 2025.